

**GOVERNMENT OF TELANGANA  
ABSTRACT**

Industries & Commerce Department - State Financial Corporation - Extension of contract period of Sri M.Kumar, Executive Director, Andhra Pradesh State Financial Corporation (APSFC) for a further period of one year from 23.06.2016 - Orders - Issued.

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**INDUSTRIES AND COMMERCE [IP & INF] DEPARTMENT**

G.O.RT.No. 177

Dated: 02-06-2016.  
Read the following:

- 1) G.O.Rt.No.131, Ind.& Com. (IP&INF) Dept. dt.13.04.2015
- 2) From the Secretary to Govt. Industries & Commerce Department and Jt.Managing Director, APSFC, Hyderabad Lr. Dt.11.04.2016

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**ORDER:**

In the reference 1<sup>st</sup> read above, Government have appointed Sri M.Kumar, Chief General Manager (Rtd), APSFC, as Executive Director, APSFC, Hyderabad for a period of one year initially on contract basis to look after the operations and administration of Telangana Operational Division of the Andhra Pradesh State Financial Corporation (APSFC) and also issues that arise during the bifurcation process.

2. In the reference 2<sup>nd</sup> read above, the Joint Managing Director, APSFC (Telangana Division) Hyderabad has informed that Sri M.Kumar, was inducted into Telangana Division of APSFC on 23.06.2015 and as per the further directions of the Government as the Managing Director did not initiate action though he was reported for duty on 14.4.2015, hence his contract period treated to have commenced from 23.06.2015 and requested the Government to extend his contract period for two more years as he has put in best efforts and fully supported in achieving best performance in all the areas and also in the fight for securing a fair deal for Telangana in finalizing the re-organisation scheme of the Corporation.

3. Government, after careful consideration of the matter, hereby extend the contract period of Sri M.Kumar, Executive Director, Andhra Pradesh State Financial Corporation (Telangana Division), Hyderabad for a further period of one year from 23.06.2016 to look after the operations and administration of Telangana Operational Division of the APSFC and as Executive Director of Telangana State Financial Corporation (post bifurcation), as per the terms and conditions mentioned in the G.O. 1<sup>st</sup> read above. This is subject to cancellation during the year without any notice if the conduct of officer is not in accordance with rules or any misconduct or malfeasance is established based on his past track record.

4. The Joint Managing Director, Andhra Pradesh State Financial Corporation, Hyderabad (Telangana Division) shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**ARVIND KUMAR  
PRINCIPAL SECRETARY TO GOVERNMENT AND  
COMMISSIONER FOR INDUSTRIAL PROMOTION**

To

The Joint Managing Director, A.P.State Financial Corporation, Hyderabad  
Sri M.Kumar, Executive Director, APSFC (Telangana Division), Hyderabad

**Copy to:**

The Commissioner of Industries, Hyderabad.

P.S. to Hon'ble Minister (ITE&C, Industries & MA&UD)

P.S. to Prl.Secretary to Government & CIP., Ind & Com Dept.

Sf/Sc.

//Forwarded::By order//

SECTION OFFICER